Car Parking Benefit

This benefit allows you to salary package the cost of a car park, in respect of your employment. The car park must be in an approved parking facility, owned or leased by your employer, and provided to you, at or near your place of work.

By packaging the cost of car parking, you could pay for the incurred costs and any related Fringe Benefits Tax (FBT) using your pre-tax salary, thereby reducing your taxable income and potentially saving you on income tax as car parking benefits are generally taxed concessionally for FBT purposes.

Additionally, you could save the GST on your parking costs because input tax credits for the GST portion may be claimable by your employer.

Note: It is also possible to package some of the cost using post-tax salary contributions to mitigate the FBT taxable value of the car parking benefit.

Program Conditions:

Salary packaging of car parking is subject to strict and often complex ATO rules.

Please check your employer's salary packaging policy to confirm your eligibility for this offering.

How does it work?

1. Enquire online
A salary packaging expert will contact you to confirm your eligibility and provide you with an application form.

2. Review & accept your quote
We'll assess your application and any supporting documentation and send you a quote for your approval.

3. Enjoy the savings
Your employer will commence your salary deductions and your car parking benefit will start. We'll take care of the payments while you take advantage of the savings and convenience.

Important note: Prior to entering a salary packaging arrangement, you should seek independent qualified financial advice as the complexities of salary packaging can have a significant impact on your financial situation. This product has strict eligibility criteria and conditions that must be met in order to maintain your tax benefit. It's important that you adhere to these requirements to avoid having to pay extra tax. Administration fees will apply based on your employer's contract with us.